John Nuveen & Co. Incorporated

nuveen

December 2, 1983

Favort Seners

Mr. Warren Smull Monsanto Company Sauget, Illinois 62201

Re: Proposed Sauget Sewer Bond Project

Dear Warren:

As we discussed today, it would be helpful to have, in connection with the proposed bond issue, an expanded description of the Monsanto plant in Sauget.

Our thought is that the description include as much detail relating to the following topics as possible:

- 1) History of the plant; when it was established and what it was originally designed to produce.
- 2) Products presently being manufactured; how many different kinds; what they are used for; how important are they relative to other Monsanto operations.
- 3) Importance of the Sauget plant relative to overall Monsanto operations. Is there any way of determining what portion of Monsanto revenues are generated by the Sauget plant?
- 4) Is it significant (relative to the Sauget plant) that the Monsanto headquarters is in St. Louis.
- 5) Employment trends; indication of current employment level; total dollar amount of payroll; how have these statistics increased or decreased over the past five years.
- 6) Trend in product output; number of products produced; number of products manufactured; has the number of products increased or decreased and has total output increased or decreased during the past 5 years.
- 7) Replacement cost of plant; new investment or construction during recent years; upgrading of technology or anything else that indicates Monsanto intends to keep these facilities up-to-date.

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- 8) Total size (acreage of Monsanto plant); total number of buildings; total square footage under roof; number of "production lines"; other indications of the scale of the plant.
- 9) Other indications that the Sauget plant is one of Monsanto's primary manufacturing facilities and that the chemicals produced are essential to Monsanto and are not readily available elsewhere.

If you have any question concerning this request, do not hesitate calling to discuss the matter. My direct telephone line is 312/621-3030.

Very truly yours,

JOHN NUVEEN & CO. INCORPORATED

Richard Swiatek

Assistant Vice President

RSS/md

Enclosure